

IMPORTANT TAX INFORMATION

Probity Mining 2020-II Short Duration Flow-Through Limited Partnership

Tax Shelter Number: TS090811 / QAF-20-01893- (Prospectus Offering)

	CUSIP #	FundServ Code	ISIN
National Class A	74276W507	QWE964	CA74276W5072
National Class F	74276W408	QWE965	CA74276W4083
British Columbia Class A	74276W309	QWE968	CA74276W093
British Columbia Class F	74276W101	QWE969	CA74276W1014
Quebec Class A	74276W606	QWE966	CA74276W6062
Quebec Class F	74276W200	QWE967	CA74276W2004

Closing Date: December 10, 2020

Issue Cost Deduction

Below are the issue cost deductions available to past unit holders of Probity Mining 2020-II Short Duration Flow-Through Limited Partnership pursuant to section 20(1)(e) of the Income Tax Act. To claim this deduction, report the issue cost on line 23200 of the recently updated T1 Personal Return for the 2023 Taxation year.

<u>Year</u>	<u>National Class – Series A (QWE964)</u>	<u>National Class – Series F (QWE965)</u>	<u>Quebec Class – Series A (QWE966)</u>	<u>Quebec Class – Series F (QWE967)</u>	<u>British Columbia Class – Series A (QWE968)</u>	<u>British Columbia Class – Series F (QWE969)</u>
2023	\$0.1819 per unit	\$0.1073 per unit	\$0.1915 per unit	\$0.0893 per unit	\$0.1837 per unit	\$0.1238 per unit
2024	\$0.1819 per unit	\$0.1073 per unit	\$0.1915 per unit	\$0.0893 per unit	\$0.1837 per unit	\$0.1238 per unit
2025	\$0.1357 per unit	\$0.0789 per unit	\$0.1428 per unit	\$0.0650 per unit	\$0.1580 per unit	\$0.1127 per unit

As a reminder, the mining Investment Tax Credit “ITC” and Provincial Tax Credits claimed in the investment year typically give rise to an income inclusion in the following year. Unused ITCs can be carried back three years and forward twenty. You may reference the T5013 issued in March 2021 for the tax credits amount.

PLEASE RETAIN THIS LETTER FOR TAX PURPOSES