

Qwest Funds Corp.
AlphaDelta Growth of Dividend Income Class
Summary of Investment Portfolio

Below is a breakdown of the investment portfolio as at September 30, 2020 by sector and as a percentage of the aggregate net asset value of the top 25 securities in the investment portfolio:

Top Holdings	% of Net Assets
AlphaDelta Canadian Growth of Dividend Income Class Series I	6.71
Broadcom Inc.	5.32
AbbVie Inc.	5.19
Brookfield Property Partners LP	3.54
Lincoln National Corp.	3.51
Manulife Financial Corp.	3.50
Prudential Financial Inc.	3.45
Bristol-Myers Squibb Co.	3.28
Morgan Stanley	2.94
Enbridge Inc.	2.89
ViacomCBS Inc.	2.89
CVS Health Corp.	2.84
Nexstar Media Group Inc.	2.56
Unilever PLC	2.50
Fiera Capital Corp.	2.49
Marathon Petroleum Corp.	2.24
Nippon Telegraph & Telephone Corp.	2.21
Aecon Group Inc.	2.03
Citigroup Inc.	2.03
Comcast Corp. - Class A	2.03
The Goldman Sachs Group Inc.	2.02
Lowe's Cos Inc.	2.02
Ameriprise Financial Inc.	1.94
UnitedHealth Group Inc.	1.82
Ping An Insurance Group Co of China Ltd	1.75

Sector/Subgroup	% of Net Assets
Financial	34.15
Consumer, Non-cyclical	21.15
Communications	11.01
Energy	8.16
FOF	6.71
Technology	5.84
Industrial	4.83
Other assets net of liabilities	2.81
Consumer, Cyclical	2.02
Cash	1.80
Utilities	1.37
Basic Materials	0.79
Unrealized appreciation of forward contracts	-0.64
	100.00

The summary of the investment portfolio may change due to ongoing portfolio transactions of the investment fund.