

# FUND FACTS

## AlphaDelta Growth of Dividend Income Class – Series F January 14, 2016



**Qwest Investment Fund Management Ltd.**

This document contains key information you should know about Series F shares of AlphaDelta Growth of Dividend Income Class of Qwest Funds Corp. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact Qwest Investment Fund Management Ltd. by calling toll-free at 1-866-602-1142 or info@qwestfunds.com, or visit [www.qwestfunds.com](http://www.qwestfunds.com).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

Quick facts			
<b>Fund code</b>	<b>QWE 522</b>	<b>Fund manager</b>	Qwest Investment Fund Management Ltd.
<b>Date series started</b>	January 9, 2015	<b>Portfolio manager</b>	Qwest Investment Fund Management Ltd.
<b>Total value of the fund on November 30, 2015</b>	\$1,346,902	<b>Distributions</b>	Monthly (Return of Capital and Dividends); Annually (Capital Dividends – February)
<b>Management expense ratio (MER)</b>	1.04%	<b>Minimum investment</b>	\$1,000 initial, \$100 additional

### What does the fund invest in?

The fund invests primarily in dividend paying equity securities of companies around the world.

The charts below give you a snapshot of the fund's investments on November 30, 2015. The fund's investments will change.

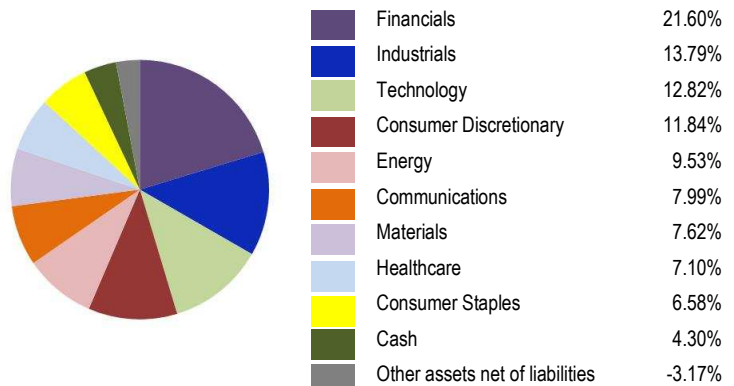
#### Top 10 investments (November 30, 2015)

1. Johnson & Johnson	2.81%
2. The Boeing Co.	2.52%
3. Microsoft Corp.	2.42%
4. General Electric Co.	2.37%
5. CI Financial Corp.	2.36%
6. General Motors Co.	2.33%
7. Best Buy Co. Inc.	2.27%
8. Viacom Inc. – Class B	2.22%
9. Qualcomm Inc.	2.17%
10. Invesco Ltd.	2.17%

**Total percentage of top 10 investments** 23.64%

**Total number of investments** 69

#### Investment mix (November 30, 2015)



### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much the fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Qwest Investment Fund Management Ltd. has rated the volatility of this fund as **medium**.

Because this is a new fund, the risk rating is an estimate by Qwest Investment Fund Management Ltd. Generally, this rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

### No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

**How has the fund performed?**

This section tells you how Series F shares of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

**Year by year returns**

This information is not available as the fund has not been operating for a full calendar year.

**Best and worst 3-month returns**

This information is not available as the fund has not been operating for a full calendar year.

**Average return**

This information is not available as the fund has not been operating for a full calendar year.

**A word about tax**

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

**Who is this fund for?**

Investors who are:

- seeking dividend income and long-term capital growth;
- not concerned with short term price fluctuations;
- planning to hold their investments for the long term; and
- willing to accept a medium level of risk.

**How much does it cost?**

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

**1. Sales charges**

Series F shares of the fund are not subject to a sales charge.

**2. Fund expenses**

*You don't pay these expenses directly. They affect you because they reduce the fund's returns.*

Annual rate (as a % of the fund's value)

**Management expense ratio (MER)**

This is the total of the fund's management fee (including the trailing commission) and operating expenses. 1.04%  
AlphaDelta Management Corp. absorbed some of the Fund's expenses. If it had not done so, the MER would have been higher.

**Trading expense ratio (TER)**

These are the fund's trading costs. 0.05%

**Fund expenses**

1.09%

As of June 30, 2015, the fund's expenses were 1.09% of the value of the fund. This equals \$10.09 for every \$1,000 invested.

**More about the trailing commission**

No trailing commissions are paid in respect of the Series F shares.

**3. Other fees**

You may have to pay other fees when you buy, hold, sell or switch shares of the fund.

**Fee**

Short-term trading fee

Series F fee

**What you pay**

You may be required to pay the fund a short-term trading fee of 2% of your investment amount if you redeem securities of the fund within 90 days of purchase.

Series F shares are available to investors who have fee-based accounts with their representative. Instead of paying sales charges, investors who purchase Series F shares pay ongoing fees to their representative for investment advice and other services.

**What if I change my mind?**

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

**For more information**

Contact Qwest Investment Fund Management Ltd. or your representative for a copy of the fund's simplified prospectus or any other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).