

IMPORTANT TAX INFORMATION

Probity Mining 2019-II Short Duration Flow-Through Limited Partnership

Tax Shelter Number: TS088963 / QAF-19-01769 (Prospectus Offering)

	CUSIP#	FundServ Code	
National Class A	74275M203	QWE952	
National Class F	74275M104	QWE953	
British Columbia Class A	74275M302	QWE956	
British Columbia Class F	74275M401	QWE957	
Quebec Class A	74275M500	QWE954	
Quebec Class F	74275M609	QWE955	

Closing Date: Dec 11, 2019

Issue Cost Deduction

Below are the issue cost deductions available to past unit holders of Probity Mining 2019-II Short Duration Flow-Through Limited Partnership pursuant to section 20(1)(e) of the Income Tax Act. To claim this deduction, report the issue cost on line 23200 of the T1 Personal Return for the 2021 Taxation year.

Year		National Class – Series F (QWE953)		Quebec Class - Series F (QWE955)	Columbia	British Columbia Class – Series F (QWE957)
2022	\$0.2347 per unit	\$0.0857 per unit	\$0.2478 per unit	\$0.0632 per unit	\$0.1863 per unit	\$0.1067 per unit
2023	\$0.2347 per unit	\$0.0857 per unit	\$0.2478 per unit	\$0.0632 per unit	\$0.1863 per unit	\$0.1067 per unit
2024	\$0.2071 per unit	\$0.0143 per unit	\$0.2282 per unit	\$0.0146 per unit	\$0.1527 per unit	\$0.0485 per unit

As a reminder, the mining Investment Tax Credit "ITC" and Provincial Tax Credits claimed in the investment year typically give rise to an income inclusion in the following year. Unused ITCs can be carried back three years and forward twenty. You may reference the T5013 issued in March 2020 for

the tax credits amount that reflect the 2019 taxation year. The final T5013 will be issued in March 2022 for the 2021 taxation year.

For more information, please contact our Tammy Shapiro, Client Services, at <u>funds@probitycorporation.com</u> or at 416-402-4741.

PLEASE RETAIN THIS LETTER FOR TAX PURPOSES