AlphaDelta Canadian Dividend Income Class

Quarterly Portfolio Disclosure

September 30, 2026

Summary of Investment Portfolio

As at September 30, 2026, the net assets attributable to holders of redeemable shares of the fund was $18,291,189.75. Below is a breakdown of the investment portfolio as at September 30, 2026, by sector and as a percentage of the aggregate net asset value of the top 25 securities in the investment portfolio:

Top Holdings	% of Net Assets
Barrick Mining Corp.	4.45
Premium Brands Holdings Corp.	4.28
Endeavour Mining PLC	4.03
Agnico Eagle Mines Ltd.	3.27
Enbridge Inc.	3.12
Propel Holdings Inc.	3.08
Atco Ltd.	2.93
Gildan Activewear Inc.	2.61
TC Energy Corp.	2.52
Gibson Energy Inc.	2.47
Bird Construction Inc.	2.35
Brookfield Renewable Partners LP	2.34
Brookfield Infrastructure Partners LP	2.16
Keyera Corp.	1.93
Thomson Reuters Corp.	1.89
Capital Power Corp.	1.74
Royal Bank of Canada	1.68
Rogers Sugar Inc.	1.65
Great-West Lifeco Inc.	1.64
RioCan Real Estate Investment Trust	1.61
Fortis Inc.	1.60
Canadian Utilities Ltd.	1.57
Power Corp of Canada	1.57
Manulife Financial Corp.	1.57
Pembina Pipeline Corp.	1.56

Sector/Subgroup	% of Net Assets
Financial	25.16
Utilities	14.67
Energy	13.22
Basic Materials	12.62
Consumer, Non-cyclical	8.59
Consumer, Cyclical	5.37
Communications	4.60
Technology	4.41
Industrial	3.04
Health Care	2.63
Real Estate	2.54
Cash	1.76
Other Net Assets (Liabilities)	1.39
Financial	25.16
	100.00

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available at www.qwestfunds.com.