

AlphaDelta Canadian Dividend Income Class
Quarterly Portfolio Disclosure
March 31, 2026

Summary of Investment Portfolio

As at March 31, 2026, the net assets attributable to holders of redeemable shares of the fund was \$12,169,311.25. Below is a breakdown of the investment portfolio as at March 31, 2025, by sector and as a percentage of the aggregate net asset value of the top 25 securities in the investment portfolio:

Top Holdings	% of Net Assets	Sector/Subgroup	% of Net Assets
Enbridge Inc.	3.59	Financial	28.86
Propel Holdings Inc.	3.58	Utilities	17.63
Brookfield Renewable Partners LP	3.47	Energy	12.64
Atco Ltd.	3.44	Communications	6.53
Brookfield Infrastructure Partners LP	3.21	Materials	6.28
Quebecor Inc.	2.96	Real Estate	5.42
TC Energy Corp.	2.75	Technology	4.78
Gibson Energy Inc.	2.64	Health Care	3.88
Canadian Imperial Bank of Commerce	2.60	Consumer Staples	3.63
Bird Construction Inc.	2.31	Other Net Assets (Liabilities)	3.36
Barrick Mining Corp.	2.19	Industrial	3.19
Agnico Eagle Mines Ltd.	1.97	Consumer Discretionary	2.92
Capital Power Corp.	1.92	Cash	0.88
Manulife Financial Corp.	1.91		
Cogeco Inc.	1.85		100.00
Royal Bank of Canada	1.75		
Canadian Utilities Ltd.	1.75		
Canadian Natural Resources Ltd.	1.67		
Lundin Gold Inc.	1.66		
Great-West Lifeco Inc.	1.66		
Power Corp of Canada	1.65		
Rogers Sugar Inc.	1.63		
Fortis Inc.	1.63		
IGM Financial Inc.	1.61		
SmartCentres Real Estate Investment Trust	1.54		

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available at www.qwestfunds.com.