

AlphaDelta Global Dividend Income Class

Quarterly Portfolio Disclosure

September 30, 2023

Summary of Investment Portfolio

As at September 30, 2023, the net assets attributable to holders of redeemable shares of the Fund was \$31,838,463.59. Below is a breakdown of the investment portfolio as at September 30, 2023, by sector and as a percentage of the aggregate net asset value of the top 25 securities in the investment portfolio:

Top Holdings	% of Net Assets	Sector/Subgroup	% of Net Assets
Nexstar Media Group Inc.	3.23	Financials	30.44
Bristol-Myers Squibb Co.	3.21	Health Care	13.15
CVS Health Corp.	3.21	Energy	11.52
Manulife Financial Corp.	3.20	Communications	10.94
Broadcom Inc.	3.18	Technology	10.74
The Hartford Financial Services Group Inc.	3.08	Real Estate	6.49
Enbridge Inc.	2.91	Consumer Discretionary	4.98
Comcast Corp. - Class A	2.79	Consumer Staples	4.19
State Street Corp.	2.70	Utilities	4.18
The Goldman Sachs Group Inc.	2.48	Industrials	1.69
Merck & Co Inc.	2.41	Materials	1.09
American Tower Corp.	2.17	Other assets net of liabilities	0.90
Fiera Capital Corp.	2.00	Unrealized appreciation of forward contracts	(0.09)
TC Energy Corp.	1.82	Cash	(0.22)
Cogeco Inc.	1.80		
Enel SpA	1.68		
Morgan Stanley	1.67		100.00
NXP Semiconductor NV	1.66		
Volkswagen AG	1.63		
Tokio Marine Holdings Inc.	1.58		
Brookfield Infrastructure Partners LP	1.53		
Citigroup Inc.	1.50		
Ovintiv Inc.	1.50		
Canadian Natural Resources Ltd	1.49		
Cigna Corp.	1.46		

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available at www.qwestfunds.com.