

AlphaDelta Canadian Dividend Income Class

Quarterly Portfolio Disclosure

September 30, 2023

Summary of Investment Portfolio

As at September 30, 2023, the net assets attributable to holders of redeemable shares of the fund was \$12,738,973.61. Below is a breakdown of the investment portfolio as at September 30, 2023, by sector and as a percentage of the aggregate net asset value of the top 25 securities in the investment portfolio:

Top Holdings	% of Net Assets	Sector/Subgroup	% of Net Assets
Brookfield Infrastructure Partners LP	5.43	Energy	19.71
Canadian Natural Resources Ltd	3.93	Industrials	18.59
Canadian Imperial Bank of Commerce	3.85	Financials	17.66
Enbridge Inc.	3.80	Utilities	9.42
Power Corp of Canada	3.42	Health Care	8.27
Bird Construction Inc.	3.37	Materials	8.03
Royal Bank of Canada	3.35	Technology	4.42
The Bank of Nova Scotia	3.18	Consumer Staples	4.39
Parkland Corp.	3.12	Cash	3.44
TELUS Corp.	2.93	Communications	2.93
Nutrien Ltd	2.70	Other assets net of liabilities	1.75
TC Energy Corp.	2.68		
Chartwell Retirement Residences	2.64		100.00
Mullen Group Ltd	2.63		
Exchange Income Corp.	2.50		
Intact Financial Corp.	2.49		
Lockheed Martin Corp.	2.39		
Johnson & Johnson	2.32		
Brookfield Renewable Partners LP	2.25		
Gibson Energy Inc.	1.92		
Westshore Terminals Investment Corp.	1.92		
Tourmaline Oil Corp.	1.85		
Fortis Inc.	1.74		
The North West Co Inc.	1.68		
Evertz Technologies Ltd	1.46		

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available at www.qwestfunds.com.