

AlphaDelta Global Dividend Income Class
Quarterly Portfolio Disclosure
September 30, 2022

Summary of Investment Portfolio

As at September 30, 2022, the net assets attributable to holders of redeemable shares of the Fund was \$17,910,202.05. Below is a breakdown of the investment portfolio as at September 30, 2022, by sector and as a percentage of the aggregate net asset value of the top 25 securities in the investment portfolio:

Top Holdings	% of Net Assets	Sector/Subgroup	% of Net Assets
Lincoln National Corp.	4.79	Financial	32.35
Merck & Co Inc.	4.76	Consumer, Non-cyclical	16.07
Comcast Corp. - Class A	4.73	Technology	12.80
Broadcom Inc.	4.38	Communications	10.71
Bristol-Myers Squibb Co.	4.04	Energy	10.69
State Street Corp.	3.74	Consumer, Cyclical	4.64
Manulife Financial Corp.	3.29	Basic Materials	4.32
Enbridge Inc.	3.20	Industrial	3.94
The Goldman Sachs Group Inc.	2.70	Utilities	2.55
Citigroup Inc.	2.46	Cash	2.43
AbbVie Inc.	2.22	Other assets net of liabilities	0.81
Jefferies Financial Group Inc.	2.08	Unrealized depreciation of forward contract	(1.30)
Nexstar Media Group Inc.	2.05		
Morgan Stanley	2.00		100.00
Fiera Capital Corp.	1.95		
Huntsman Corp.	1.79		
NXP Semiconductor NV	1.76		
Nippon Telegraph & Telephone Corp.	1.69		
Maple Leaf Foods Inc.	1.56		
Canadian Natural Resources Ltd	1.51		
Quebecor Inc.	1.51		
Enel SpA	1.50		
iA Financial Corp Inc.	1.47		
QUALCOMM Inc.	1.43		
Great-West Lifeco Inc.	1.33		

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available at www.qwestfunds.com.