

AlphaDelta Canadian Dividend Income Class
Quarterly Portfolio Disclosure
September 30, 2022

Summary of Investment Portfolio

As at September 30, 2022, the net assets attributable to holders of redeemable shares of the fund was \$11,120,843.63. Below is a breakdown of the investment portfolio as at September 30, 2022, by sector and as a percentage of the aggregate net asset value of the top 25 securities in the investment portfolio:

Top Holdings	% of Net Assets	Sector/Subgroup	% of Net Assets
Brookfield Infrastructure Partners LP.	6.66	Financial	21.58
Enbridge Inc.	5.04	Energy	19.02
Canadian Imperial Bank of Commerce	4.10	Industrial	16.93
The Bank of Nova Scotia	3.96	Consumer, Non-cyclical	10.78
Royal Bank of Canada	3.75	Utilities	9.92
Canadian Natural Resources Ltd.	3.38	Basic Materials	6.53
TC Energy Corp.	3.20	Consumer, Cyclical	5.14
Nutrien Ltd.	3.11	Communications	5.00
Exchange Income Corp.	3.06	Cash	2.79
Mullen Group Ltd.	3.03	Technology	1.21
Intact Financial Corp.	2.99	Other assets net of liabilities	1.10
Power Corp of Canada	2.97		
Johnson & Johnson	2.93		100.00
TELUS Corp.	2.91		
Parkland Corp.	2.82		
Gibson Energy Inc.	2.27		
The North West Co Inc.	2.23		
Bird Construction Inc.	1.98		
Chartwell Retirement Residences	1.95		
Lockheed Martin Corp.	1.91		
Fortis Inc.	1.77		
Diageo PLC.	1.73		
Westshore Terminals Investment Corp.	1.73		
Valero Energy Corp.	1.65		
Cummins Inc.	1.51		

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available at www.qwestfunds.com.