

AlphaDelta Tactical Growth Class
Quarterly Portfolio Disclosure
September 30, 2021

Summary of Investment Portfolio

As at September 30, 2021, the net assets attributable to holders of redeemable shares of the Fund was \$14,661,465.90. Below is a breakdown of the investment portfolio as at September 30, 2021, by sector and as a percentage of the aggregate net asset value of the 25 securities in the investment portfolio:

| Top Holdings | % of Net Assets | Sector/Subgroup | % of Net Assets |
|--------------------------------|------------------------|--|------------------------|
| KraneShares Global Carbon ETF | 8.11 | Cash | 71.38 |
| Gartner Inc. | 7.62 | Consumer, Non-cyclical | 10.10 |
| Academy Sports & Outdoors Inc. | 5.57 | Other | 8.11 |
| Uranium Energy Corp. | 5.27 | Consumer, Cyclical | 5.57 |
| Cross Country Healthcare Inc. | 2.48 | Basic Materials | 5.27 |
| | | Other assets net of liabilities | (0.43) |
| | | | 100.00 |

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available at www.qwestfunds.com.