

# AlphaDelta Canadian Dividend Income Class

## Quarterly Portfolio Disclosure

### September 30, 2021

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#### Summary of Investment Portfolio

As at September 30, 2021, the net assets attributable to holders of redeemable shares of the fund was \$5,577,325.81. Below is a breakdown of the investment portfolio as at September 30, 2021, by sector and as a percentage of the aggregate net asset value of the top 25 securities in the investment portfolio:

<b>Top Holdings</b>	<b>% of Net Assets</b>	<b>Sector/Subgroup</b>	<b>% of Net Assets</b>
Brookfield Infrastructure Partners LP	7.02	Financial	22.84
Enbridge Inc.	5.43	Industrial	16.38
The Bank of Nova Scotia	5.03	Energy	15.90
Canadian Imperial Bank of Commerce	4.55	Utilities	10.90
TC Energy Corp.	3.66	Consumer, Non-cyclical	9.92
Royal Bank of Canada	3.39	Basic Materials	6.18
TELUS Corp.	3.14	Other assets net of liabilities	5.73
Lockheed Martin Corp.	3.14	Consumer, Cyclical	5.36
Exchange Income Corp.	3.06	Communications	4.75
Nutrien Ltd	2.80	Cash	1.31
Gibson Energy Inc.	2.67	Technology	0.73
Bird Construction Inc.	2.66		
Fortis Inc.	2.62		
Canadian Natural Resources Ltd	2.62		
Power Corp of Canada	2.55		
The North West Co Inc.	2.40		
Intact Financial Corp.	2.25		
Intertape Polymer Group Inc.	2.12		
Chartwell Retirement Residences	2.11		
Johnson & Johnson	1.83		
Medtronic PLC	1.71		
Cisco Systems Inc.	1.61		
Valero Energy Corp.	1.52		
Hillenbrand Inc.	1.50		
Evertz Technologies Ltd	1.48		
			100.00

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available at [www.qwestfunds.com](http://www.qwestfunds.com).