

**AlphaDelta Tactical Growth Class**  
**Quarterly Portfolio Disclosure**  
**March 31, 2021**

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**Summary of Investment Portfolio**

As at March 31, 2021, the net assets attributable to holders of redeemable shares of the Fund was \$16,445,737.16. Below is a breakdown of the investment portfolio as at March 31, 2021, by sector and as a percentage of the aggregate net asset value of the 25 securities in the investment portfolio:

<b>Top Holdings</b>	<b>% of Net Assets</b>	<b>Sector/Subgroup</b>	<b>% of Net Assets</b>
Darling Ingredients Inc.	7.62	Industrial	27.00
Quanta Services Inc.	6.30	Consumer, Cyclical	20.55
SPDR Gold Shares	5.75	Consumer, Non-cyclical	16.07
The St Joe Co.	5.64	Cash	13.20
Generac Holdings Inc.	5.26	Funds	10.98
Purpose Bitcoin ETF - CAD	5.23	Financial	7.39
Lithia Motors Inc.	5.22	Basic Materials	4.29
Signature Bank/New York NY	5.19	Other assets net of liabilities	0.52
Martin Marietta Materials Inc.	5.01		
Ingersoll Rand Inc.	4.89		100.00
Sony Corp.	4.88		
Winnebago Industries Inc.	4.81		
Garmin Ltd	4.54		
Builders FirstSource Inc.	4.43		
Commercial Metals Co.	4.29		
GFL Environmental Inc.	2.89		
TCG BDC Inc.	2.21		
Laboratory Corp of America Holdings	2.14		

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available at [www.qwestfunds.com](http://www.qwestfunds.com).