

AlphaDelta Canadian Momentum Equity Class
Quarterly Portfolio Disclosure
March 31, 2021

Summary of Investment Portfolio

As at March 31, 2021, the net assets attributable to holders of redeemable shares of the fund was \$1,704,620.52. Below is a breakdown of the investment portfolio as at March 31, 2021, by sector and as a percentage of the aggregate net asset value of the top 25 securities in the investment portfolio:

Top Holdings	% of Net Assets	Sector/Subgroup	% of Net Assets
BRP Inc.	2.77	Consumer, Cyclical	27.10
Interfor Corp.	2.73	Consumer, Non-cyclical	18.54
Hive Blockchain Technologies Ltd	2.73	Industrial	15.48
Apollo Healthcare Corp.	2.67	Basic Materials	12.86
IBI Group Inc.	2.65	Technology	7.68
Canadian Pacific Railway Ltd	2.65	Energy	5.80
Whitecap Resources Inc.	2.64	Communications	4.73
goeasy Ltd	2.63	Financial	3.28
Canfor Corp.	2.62	Other assets net of liabilities	2.37
Hardwoods Distribution Inc.	2.61	Cash	2.16
AutoCanada Inc.	2.61		
Sleep Country Canada Holdings Inc.	2.60		100.00
Enthusiast Gaming Holdings Inc.	2.60		
TFI International Inc.	2.60		
Resolute Forest Products Inc.	2.59		
Alcanna Inc.	2.57		
Neo Performance Materials Inc.	2.57		
Canadian Tire Corp Ltd	2.55		
Cervus Equipment Corp.	2.52		
Ovintiv Inc.	2.51		
Bitfarms Ltd	2.48		
SunOpta Inc.	2.48		
NexGen Energy Ltd	2.45		
GreenPower Motor Co Inc.	2.45		
Dorel Industries Inc.	2.43		

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available at www.qwestfunds.com.