

AlphaDelta Canadian Growth of Dividend Income Class
Quarterly Portfolio Disclosure
March 31, 2021

Summary of Investment Portfolio

As at March 31, 2021, the net assets attributable to holders of redeemable shares of the fund was \$845,729.99. Below is a breakdown of the investment portfolio as at March 31, 2021, by sector and as a percentage of the aggregate net asset value of the top 25 securities in the investment portfolio:

Top Holdings	% of Net Assets	Sector/Subgroup	% of Net Assets
Brookfield Infrastructure Partners LP	6.74	Financial	25.88
The Bank of Nova Scotia	6.60	Industrial	15.59
Enbridge Inc.	5.41	Energy	13.88
Royal Bank of Canada	4.80	Utilities	10.59
Canadian Imperial Bank of Commerce	3.64	Consumer, Non-cyclical	8.51
Gibson Energy Inc.	3.55	Basic Materials	7.04
Nutrien Ltd	3.20	Consumer, Cyclical	5.75
Exchange Income Corp.	3.09	Communications	4.50
TELUS Corp.	2.96	Other assets net of liabilities	4.28
Power Corp of Canada	2.93	Cash	2.55
Lockheed Martin Corp.	2.75	Technology	1.43
Intact Financial Corp.	2.73		
Bird Construction Inc.	2.70		100.00
Fortis Inc.	2.58		
Johnson & Johnson	2.44		
The North West Co Inc.	2.37		
Intertape Polymer Group Inc.	2.32		
Russel Metals Inc.	2.07		
Evertz Technologies Ltd	1.81		
Chartwell Retirement Residence	1.73		
TC Energy Corp.	1.70		
Canadian Natural Resources Ltd	1.61		
Valero Energy Corp.	1.60		
Cisco Systems Inc.	1.54		
Huntington Ingalls Industries Inc.	1.53		

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available at www.qwestfunds.com.