

FUND FACTS

AlphaDelta Canadian Prosperity Class – Series A November 29, 2016



Qwest Investment Fund Management Ltd.

This document contains key information you should know about Series A shares of AlphaDelta Canadian Prosperity Class of Qwest Funds Corp. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact Qwest Investment Fund Management Ltd. by calling toll-free at 1-866-602-1142 or info@qwestfunds.com, or visit www.qwestfunds.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

PENDING CHANGE IN FUNDAMENTAL INVESTMENT OBJECTIVE, INVESTMENT STRATEGIES, NAME AND MANAGEMENT FEE - On November 24, 2016, Qwest Investment Fund Management Ltd. (the "**Manager**"), manager of the AlphaDelta Canadian Prosperity Class (the "**fund**"), announced that, subject to obtaining shareholder approval of the investment objective change at a special meeting of shareholders of the fund (the "**Meeting**") to be held on or about December 21, 2016, it is proposing to amend the fund's fundamental investment objective to be to provide long-term capital appreciation by investing primarily in equity securities of Canadian and foreign companies. If this change to the fund's fundamental investment objective is approved at the Meeting, then the Manager will make consequential changes to the fund's investment strategies, the name of the fund will be changed to the "AlphaDelta Canadian Focused Equity Class", and the management fee payable by the fund will be reduced from 2.5% per annum to 2.0% per annum. If the requisite approval is obtained, the investment objective change, as well as the other changes to the fund described above, are expected to be implemented on or about December 30, 2016.

Quick facts

Fund code	QWE 421	Fund manager	Qwest Investment Fund Management Ltd.
Date series started	January 9, 2015	Portfolio manager	Qwest Investment Fund Management Ltd.
Total value of the fund on November 15, 2016	\$7,972,109	Distributions	Annually (Dividends – December; Capital Dividends – February)
Management expense ratio (MER)	3.33%	Minimum investment	\$1,000 initial, \$100 additional

What does the fund invest in?

The fund invests primarily in equity securities of Canadian companies with market capitalizations of up to \$3 billion as of the date of investment.

Up to 10% of the fund's net asset value may be invested in foreign markets.

The charts below give you a snapshot of the fund's investments on November 15, 2016. The fund's investments will change.

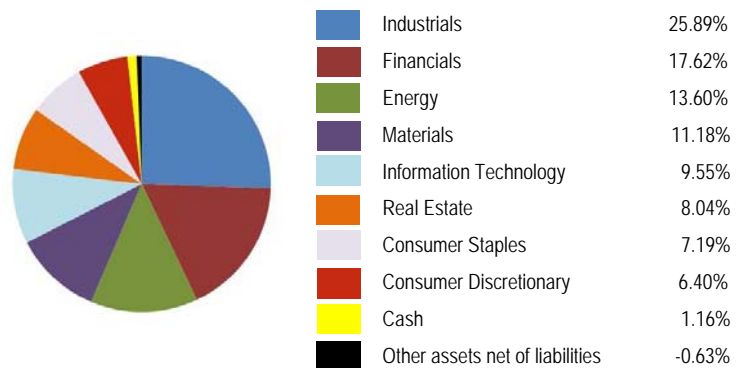
Top 10 investments (November 15, 2016)

1. Altus Group Ltd.	4.36%
2. Premium Brands Holdings Corp.	4.31%
3. Stella-Jones Inc.	4.18%
4. Ag Growth International Inc.	4.09%
5. WSP Global Inc.	4.00%
6. Intertape Polymer Group Inc.	3.82%
7. Canadian Western Bank	3.73%
8. Enghouse Systems Ltd.	3.55%
9. The Descartes Systems Group Inc.	3.50%
10. Laurentian Bank of Canada	3.28%

Total percentage of top 10 investments 38.81%

Total number of investments 36

Investment mix (November 15, 2016)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much the fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Qwest Investment Fund Management Ltd. has rated the volatility of this fund as **medium to high**.

Because this is a new fund, the risk rating is an estimate by Qwest Investment Fund Management Ltd. Generally, this rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the Risks of Investing in a Mutual Fund?" section of the

fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A shares of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year by year returns

This information is not available as the fund has not been operating for a full calendar year.

Best and worst 3-month returns

This information is not available as the fund has not been operating for a full calendar year.

Average return

This information is not available as the fund has not been operating for a full calendar year.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

Who is this fund for?

Investors who are:

- seeking long-term capital growth;
- not concerned with short-term price fluctuations;
- planning to hold their investments for the long term; and
- willing to accept medium to high risk.

! Don't buy this fund if you need a steady source of income from your investment.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You may be charged an initial sales charge.

Sales charge option	What you pay		How it works
	in percent (%)	in dollars (\$)	
Initial sales charge	0 - 5%	\$0 - \$50 per \$1,000 investment	At the time of purchase, you negotiate the sales charge you pay with your representative. The charge is deducted from the amount you invested or paid by you directly to the representative.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

Annual rate (as a % of the fund's value)

Management expense ratio (MER)

This is the total of the fund's management fee (including the trailing commission) and operating expenses.

AlphaDelta Management Corp. absorbed some of the Fund's expenses. If it had not done so, the MER would have been higher.

3.33%

Trading expense ratio (TER)

These are the fund's trading costs.

0.42%

Fund expenses

3.72%

As of June 30, 2016, the fund's expenses were 3.72% of the value of the fund. This equals \$37.20 for every \$1,000 invested.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your representative and their firm provide to you.

Qwest Investment Fund Management Ltd. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment.

Your representative receives an annual trailer fee of 1.00% of the average net assets of shares of the fund held by you during each calendar quarter. This equals \$10.00 for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch shares of the fund.

Fee

Short-term trading fee

What you pay

You may be required to pay the fund a short-term trading fee of 2% of your investment amount if you redeem securities of the fund within 90 days of purchase.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Qwest Investment Fund Management Ltd. or your representative for a copy of the fund's simplified prospectus or any other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

Qwest Investment Fund Management Ltd.

Suite 802, 750 West Pender Street

Vancouver, British Columbia

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Email: info@qwestfunds.com

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

FUND FACTS

AlphaDelta Canadian Prosperity Class – Series F
November 29, 2016



Qwest Investment Fund Management Ltd.

This document contains key information you should know about Series F shares of AlphaDelta Canadian Prosperity Class of Qwest Funds Corp. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact Qwest Investment Fund Management Ltd. by calling toll-free at 1-866-602-1142 or info@qwestfunds.com, or visit www.qwestfunds.com.

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Quick facts

Fund code	QWE 422	Fund manager	Qwest Investment Fund Management Ltd.
Date series started	January 9, 2015	Portfolio manager	Qwest Investment Fund Management Ltd.
Total value of the fund on November 15, 2016	\$7,972,109	Distributions	Annually (Dividends – December; Capital Dividends – February)
Management expense ratio (MER)	2.24%	Minimum investment	\$1,000 initial, \$100 additional

What does the fund invest in?

The fund invests primarily in equity securities of Canadian companies with market capitalizations of up to \$3 billion as of the date of investment.

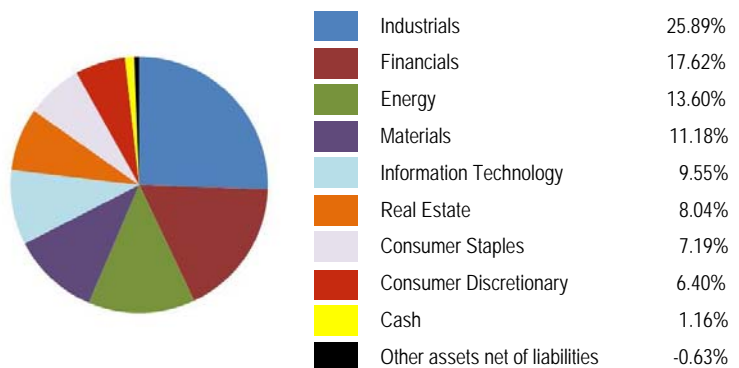
Up to 10% of the fund's net asset value may be invested in foreign markets.

The charts below give you a snapshot of the fund's investments on November 15, 2016. The fund's investments will change.

Top 10 investments (November 15, 2016)

1. Altus Group Ltd.	4.36%
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9. The Descartes Systems Group Inc.	3.50%
10. Laurentian Bank of Canada	3.28%

Investment mix (November 15, 2016)



Total percentage of top 10 investments 38.81%

Total number of investments 36

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much the fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may

Risk rating

Qwest Investment Fund Management Ltd. has rated the volatility of this fund as **medium to high**.

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For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

<p>have a lower chance of losing money.</p>	<p>No guarantees Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.</p>
<p>How has the fund performed? This section tells you how Series F shares of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.</p> <p>Year by year returns This information is not available as the fund has not been operating for a full calendar year.</p> <p>Best and worst 3-month returns This information is not available as the fund has not been operating for a full calendar year.</p> <p>Average return This information is not available as the fund has not been operating for a full calendar year.</p>	
<p>A word about tax In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.</p> <p>Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.</p>	<p>Who is this fund for? Investors who are:</p> <ul style="list-style-type: none"> • seeking long-term capital growth; • not concerned with short-term price fluctuations; • planning to hold their investments for the long term; and • willing to accept medium to high risk. <p>! Don't buy this fund if you need a steady source of income from your investment.</p>

How much does it cost?
The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges
Series F shares of the fund are not subject to a sales charge.

2. Fund expenses
You don't pay these expenses directly. They affect you because they reduce the fund's returns.

	Annual rate (as a % of the fund's value)
<p>Management expense ratio (MER) This is the total of the fund's management fee (including the trailing commission) and operating expenses. AlphaDelta Management Corp. absorbed some of the Fund's expenses. If it had not done so, the MER would have been higher.</p>	2.24%
<p>Trading expense ratio (TER) These are the fund's trading costs.</p>	0.42%
<p>Fund expenses</p>	2.66%

As of June 30, 2016, the fund's expenses were 2.66% of the value of the fund. This equals \$26.60 for every \$1,000 invested.

More about the trailing commission
No trailing commissions are paid in respect of the Series F shares.

3. Other fees
You may have to pay other fees when you buy, hold, sell or switch shares of the fund.

Fee	What you pay
Short-term trading fee	You may be required to pay the fund a short-term trading fee of 2% of your investment amount if you redeem securities of the fund within 90 days of purchase.
Series F fee	Series F shares are available to investors who have fee-based accounts with their representative. Instead of paying sales charges, investors who purchase Series F shares pay ongoing fees to their representative for investment advice and other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Qwest Investment Fund Management Ltd. or your representative for a copy of the fund's simplified prospectus or any other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

Qwest Investment Fund Management Ltd.

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FUND FACTS

AlphaDelta Canadian Prosperity Class – Series G

November 29, 2016



Qwest Investment Fund Management Ltd.

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PENDING CHANGE IN FUNDAMENTAL INVESTMENT OBJECTIVE, INVESTMENT STRATEGIES, NAME AND MANAGEMENT FEE - On November 24, 2016, Qwest Investment Fund Management Ltd. (the "Manager"), manager of the AlphaDelta Canadian Prosperity Class (the "fund"), announced that, subject to obtaining shareholder approval of the investment objective change at a special meeting of shareholders of the fund (the "Meeting") to be held on or about December 21, 2016, it is proposing to amend the fund's fundamental investment objective to be to provide long-term capital appreciation by investing primarily in equity securities of Canadian and foreign companies. A majority of the fund's assets (based on cost) must be invested in Canadian companies. If this change to the fund's fundamental investment objective is approved at the Meeting, then the Manager will make consequential changes to the fund's investment strategies, the name of the fund will be changed to the "AlphaDelta Canadian Focused Equity Class", and the management fee payable by the fund will be reduced from 0.75% per annum to 0.60% per annum. If the requisite approval is obtained, the investment objective change, as well as the other changes to the fund described above, are expected to be implemented on or about December 30, 2016.

Quick facts

Fund code	QWE 424	Fund manager	Qwest Investment Fund Management Ltd.
Date series started	June 6, 2016	Portfolio manager	Qwest Investment Fund Management Ltd.
Total value of the fund on November 15, 2016	7,972,109	Distributions	Annually (Dividends – December; Capital Dividends – February)
Management expense ratio (MER)	n/a*	Minimum investment	\$1,000 initial, \$100 additional

*This information is not available because the fund has not disclosed on MER in a management report of fund performance.

What does the fund invest in?

The fund invests primarily in equity securities of Canadian companies with market capitalizations of up to \$3 billion as of the date of investment.

Up to 10% of the fund's net asset value may be invested in foreign markets.

The charts below give you a snapshot of the fund's investments on November 15, 2016. The fund's investments will change.

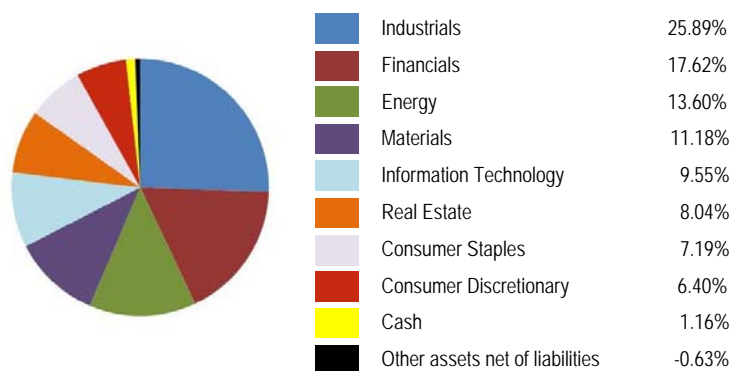
Top 10 investments (November 15, 2016)

1. Altus Group Ltd.	4.36%
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3. Stella-Jones Inc.	4.18%
4. Ag Growth International Inc.	4.09%
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9. The Descartes Systems Group Inc.	3.50%
10. Laurentian Bank of Canada	3.28%

Total percentage of top 10 investments 38.81%

Total number of investments 36

Investment mix (November 15, 2016)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

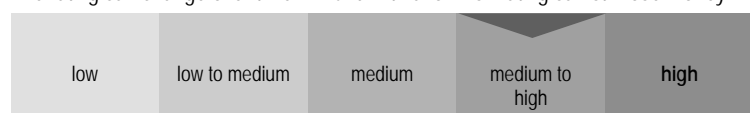
One way to gauge risk is to look at how much the fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a

Risk rating

Qwest Investment Fund Management Ltd. has rated the volatility of this fund as **medium to high**.

Because this is a new fund, the risk rating is an estimate by Qwest Investment Fund Management Ltd. Generally, this rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



<p>lower chance of losing money.</p>	<p>For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.</p> <p>No guarantees</p> <p>Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.</p>
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<p>How has the fund performed?</p> <p>This section tells you how Series G shares of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.</p> <p>Year by year returns</p> <p>This information is not available because the fund has not been operating for a full calendar year.</p> <p>Best and worst 3-month returns</p> <p>This information is not available because the fund has not been operating for a full calendar year.</p> <p>Average return</p> <p>This information is not available because the fund has not been operating for a full calendar year.</p>
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<p>A word about tax</p> <p>In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.</p> <p>Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.</p>	<p>Who is this fund for?</p> <p>Investors who are:</p> <ul style="list-style-type: none"> • seeking long-term capital growth; • not concerned with short-term price fluctuations; • planning to hold their investments for the long term; and • willing to accept medium to high risk. <p>! Don't buy this fund if you need a steady source of income from your investment.</p>
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<p>How much does it cost?</p> <p>The following tables show the fees and expenses you could pay to buy, own and sell Series G shares of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.</p> <p>1. Sales charges</p> <p>Series G shares of the fund are not subject to a sales charge.</p> <p>2. Fund expenses</p> <p><i>You don't pay these expenses directly. They affect you because they reduce the fund's returns.</i></p> <p>The fund's expenses are made up of the fund's management fee, operating expenses, and trading costs. The series' annual management fee is 0.75% of the series' value. Because this series is new, operating expenses and trading costs are not yet available.</p> <p>More about the trailing commission</p> <p>No trailing commissions are paid in respect of the Series G shares.</p> <p>3. Other fees</p> <p>You may have to pay other fees when you buy, hold, sell or switch shares of the fund.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 35%; vertical-align: top;"> <p>Fee</p> <p>Short-term trading fee</p> <p>Series G fee</p> </td> <td style="vertical-align: top;"> <p>What you pay</p> <p>You may be required to pay the fund a short-term trading fee of 2% of your investment amount if you redeem securities of the fund within 90 days of purchase.</p> <p>Series G shares are available to investors who have fee-based accounts with their representative. Instead of paying sales charges, investors who purchase Series G shares pay ongoing fees to their representative for investment advice and other services.</p> </td> </tr> </table>	<p>Fee</p> <p>Short-term trading fee</p> <p>Series G fee</p>	<p>What you pay</p> <p>You may be required to pay the fund a short-term trading fee of 2% of your investment amount if you redeem securities of the fund within 90 days of purchase.</p> <p>Series G shares are available to investors who have fee-based accounts with their representative. Instead of paying sales charges, investors who purchase Series G shares pay ongoing fees to their representative for investment advice and other services.</p>
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Quick facts

Fund code	QWE 423	Fund manager	Qwest Investment Fund Management Ltd.
Date series started	January 9, 2015	Portfolio manager	Qwest Investment Fund Management Ltd.
Total value of the fund on November 15, 2016	n/a*	Distributions	Annually (Dividends – December; Capital Dividends – February)
Management expense ratio (MER)	n/a*	Minimum investment	\$1,000 initial, \$100 additional

*This information is not available because no Series I shares have been issued to date.

What does the fund invest in?

The fund invests primarily in equity securities of Canadian companies with market capitalizations of up to \$3 billion as of the date of investment.

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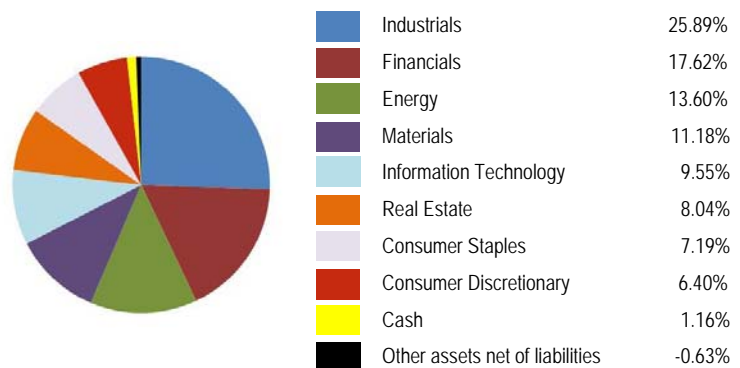
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7. Canadian Western Bank	3.73%
8. Enghouse Systems Ltd.	3.55%
9. The Descartes Systems Group Inc.	3.50%
10. Laurentian Bank of Canada	3.28%

Total percentage of top 10 investments 38.81%

Total number of investments 36

Investment mix (November 15, 2016)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

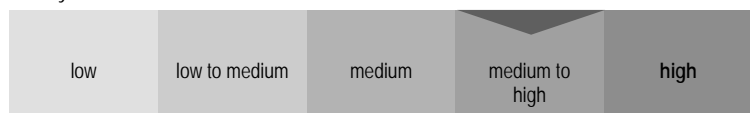
One way to gauge risk is to look at how much the fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Qwest Investment Fund Management Ltd. has rated the volatility of this fund as **medium to high**.

Because this is a new fund, the risk rating is an estimate by Qwest Investment Fund Management Ltd. Generally, this rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the Risks of Investing in a Mutual Fund?" section of the

<p>fund's simplified prospectus.</p> <p>No guarantees</p> <p>Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.</p>	
<p>How has the fund performed?</p> <p>This section tells you how Series I shares of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.</p> <p>Year by year returns</p> <p>This information is not available because the fund has not yet undertaken any investment activities.</p> <p>Best and worst 3-month returns</p> <p>This information is not available because the fund has not yet undertaken any investment activities.</p> <p>Average return</p> <p>This information is not available because the fund has not yet undertaken any investment activities.</p>	
<p>A word about tax</p> <p>In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.</p> <p>Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.</p>	<p>Who is this fund for?</p> <p>Investors who are:</p> <ul style="list-style-type: none"> • seeking long-term capital growth; • not concerned with short-term price fluctuations; • planning to hold their investments for the long term; and • willing to accept medium to high risk. <p>! Don't buy this fund if you need a steady source of income from your investment.</p>

<p>How much does it cost?</p> <p>The following tables show the fees and expenses you could pay to buy, own and sell Series I shares of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.</p> <p>1. Sales charges</p> <p>Series I shares of the fund are not subject to a sales charge.</p> <p>2. Fund expenses</p> <p><i>You don't pay these expenses directly. They affect you because they reduce the fund's returns.</i></p> <p>The fund's expenses are made up of the operating expenses, and trading costs. Because the fund has not yet undertaken any business activities, operating expenses and trading costs are not yet available.</p> <p>More about the trailing commission</p> <p>No trailing commissions are paid in respect of the Series I shares.</p> <p>3. Other fees</p> <p>You may have to pay other fees when you buy, hold, sell or switch shares of the fund.</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: top;"> <p>Fee</p> <p>Short-term trading fee</p> <p>Series I management fees</p> </td> <td style="width: 50%; vertical-align: top;"> <p>What you pay</p> <p>You may be required to pay the fund a short-term trading fee of 2% of your investment amount if you redeem securities of the fund within 90 days of purchase.</p> <p>Management fees for Series I shares are negotiated and paid directly by the investor, not by the fund, and will not exceed 1.5%.</p> </td> </tr> </table>		<p>Fee</p> <p>Short-term trading fee</p> <p>Series I management fees</p>	<p>What you pay</p> <p>You may be required to pay the fund a short-term trading fee of 2% of your investment amount if you redeem securities of the fund within 90 days of purchase.</p> <p>Management fees for Series I shares are negotiated and paid directly by the investor, not by the fund, and will not exceed 1.5%.</p>
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What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Qwest Investment Fund Management Ltd. or your representative for a copy of the fund's simplified prospectus or any other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

Qwest Investment Fund Management Ltd.

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Vancouver, British Columbia
V6C 2T8

Phone: 1-866-602-1142

Email: info@qwestfunds.com

www.qwestfunds.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.