

News Release

For Immediate Release
January 18, 2011

**Qwest Energy 2009 Flow-Through Limited Partnership
A Top Performing Oil & Gas Flow-Through Partnership
Completes \$13 Million Rollover**

VANCOUVER, BRITISH COLUMBIA – Qwest Investment Management Corp. is pleased to announce that on January 18, 2011, the assets of Qwest Energy 2009 Flow-Through Limited Partnership (the “Partnership”), with a value of \$13 million, rolled on a tax-deferred basis to a Qwest mutual fund, the QE Funds Corp. Series A Shares of Qwest Energy Canadian Resource Class (the “Mutual Fund”).

Partnership’s Rollover Net Asset Value

The net asset value for the rollover to the Mutual Fund, calculated at the close of business on January 17, 2011, was \$36 per Partnership unit. This makes the Partnership a top performer against other oil and gas weighted 2009 flow-through limited partnerships.

Mutual Fund Shares Distribution Date

The Flow-Through Fund will distribute to its former limited partners the applicable number of Mutual Fund shares on or about January 19, 2011. The Partnership will subsequently be dissolved upon completion of the Mutual Fund share distribution. **The Mutual Fund shares will be redeemable after the completion of distribution, on or about January 19, 2011, and the subsequent settlement of the Mutual Fund shares into the limited partners’ respective brokerage account.** The rollover is a tax-deferred event and does not trigger capital gains until a limited partner decides to sell their Mutual Fund shares.

About The Mutual Fund

The Mutual Fund is an open-ended mutual fund corporation with a mandate of achieving long-term capital appreciation by investing primarily in equity securities of publicly traded Canadian companies involved in the energy and natural resources sector. The Mutual Fund targets companies that possess a combination of an experienced management team, sound financial fundamentals and strong growth prospects. The Mutual Fund is managed by our Calgary based portfolio management team which is led by Mr. Don Short, Senior Vice-President and Portfolio Manager.

Investors in the Mutual Fund will also have the option to switch to Qwest’s other corporate class funds. Qwest recently launched its Qwest Inflation-Deflation Trend Allocation Class to provide investors with an investment vehicle that can reduce downside portfolio risk during asset deflation trends and also provide upside potential during asset inflation trends.

About Qwest Investment Management Corp.

Qwest Investment Management Corp. is an investment management firm which specializes in identifying, structuring and managing investment products. Our current focus is on investments in the natural resource sector. For further information please visit our website at www.qwestfunds.com or contact Ms. Cindy Bower, Senior Manager, Business Development & Client Services at cbower@qwestfunds.com or by telephone at 1-866-602-1142.

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