

News Release

For Immediate Release
January 4, 2011

Qwest Energy 2011 Flow-Through Limited Partnership \$50,000,000 Preliminary Prospectus Filed

VANCOUVER, BRITISH COLUMBIA – Qwest Investment Management Corp. is pleased to announce that on December 22, 2010, it filed a preliminary prospectus for the initial public offering of units of the Qwest Energy 2011 Flow-Through Limited Partnership (the “Partnership”). Funds raised by the Partnership will be used to purchase flow-through shares of resource issuers. Investors in the Partnership are expected to receive tax deductions of 100% of the amount invested for the 2011 tax year.

Oil & Natural Gas Companies Investment Focus

“We are pleased to again offer this Partnership to investors who are looking for a flow-through limited partnership focused on investing in flow-through shares issued by oil and natural gas producers. Our last four oil and natural gas focused flow-through limited partnerships continue to lead or be in the first quartile of performance against their peer group”, said Maurice Levesque, Managing Director, President.

Partnership’s Investment Objective

The Partnership’s investment objective is to provide limited partners of the Partnership (the “Limited Partners”) with a tax-assisted investment in a diversified portfolio of Flow-Through Shares of Resource Issuers whose shares are publicly traded and, to a lesser extent, Flow-Through Shares of private Resource Issuers, with a view to achieving capital appreciation for Limited Partners. The principal business of the Resource Issuers will be oil and gas exploration, development and production and mineral exploration, development and production.

Agents for the Partnership

Dundee Securities Corporation, RBC Dominion Securities Inc., Scotia Capital Inc., BMO Nesbitt Burns Inc., Macquarie Private Wealth Inc., Manulife Securities Incorporated, Raymond James Ltd., Canaccord Genuity Corp., GMP Securities L.P., HSBC Securities (Canada) Inc. and Wellington West Capital Markets Inc.

Partnership’s Offering Jurisdictions

A preliminary prospectus relating to the Partnership has been filed with securities commissions or similar authorities in each of the provinces and territories of Canada. This news release shall not constitute an offer to sell or a solicitation to purchase, nor shall there be any sale or any acceptance of an offer to purchase units of the Partnership in any province or territory of Canada prior to the receipt for the final prospectus or other authorization is obtained from a securities commission or similar authority.

About Qwest

Qwest Investment Management Corp. is an investment management firm which specializes in identifying and structuring investment products in those sectors of the global capital markets in which it has experience and expertise.

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This communication is not to be construed as a public offering to sell, or a solicitation of an offer to buy securities. This offering is only made by prospectus. The prospectus contains important information about the securities being offered. Investors should contact their Investment Advisor to review their investment objectives and strategies. This information is for review purposes only and investors should consult their Investment Advisor for complete details and risk factors on specific investment strategies and various investment products. Investors should read the prospectus before making an investment decision.