

## News Release

For Immediate Release

February 11, 2011

# **Qwest Energy 2011 Flow-Through Limited Partnership Second Closing March 15, 2011**

VANCOUVER, BRITISH COLUMBIA – Qwest Investment Management Corp. is pleased to announce that Qwest Energy 2011 Flow-Through Limited Partnership (the “Partnership”) completed the first closing of its public offering of Partnership Units on February 11, 2011. The Partnership issued 259,789 Units at \$25.00 for total gross proceeds of \$6,494,725. **The Partnership will have a second closing on March 15, 2011.**

### **Oil & Natural Gas Companies Investment Focus**

“We are pleased to offer this Partnership to investors who are looking for a flow-through limited partnership which is focused on investing in flow-through shares issued by oil and natural gas producers. Within that focus, our last two oil and natural gas focused flow-through limited partnerships were weighted towards oil producers. We continue to be very pleased with our Calgary-based portfolio management team’s first quartile performance against their peer group”, said Maurice Levesque, Managing Director, President.

### **Partnership’s Investment Objective**

The Partnership’s investment objective is to provide limited partners of the Partnership (the “Limited Partners”) with a tax-assisted investment in a diversified portfolio of Flow-Through Shares of Resource Issuers whose shares are publicly traded and, to a lesser extent, Flow-Through Shares of private Resource Issuers, with a view to achieving capital appreciation for Limited Partners. The principal business of the Resource Issuers will be oil and gas exploration, development and production and mineral exploration, development and production.

### **Agents for the Partnership**

Dundee Securities Ltd., RBC Dominion Securities Inc., Scotia Capital Inc., BMO Nesbitt Burns Inc., Macquarie Private Wealth Inc., Manulife Securities Incorporated, Raymond James Ltd., Canaccord Genuity Corp., GMP Securities L.P., HSBC Securities (Canada) Inc. and Wellington West Capital Markets Inc.

### **Partnership’s Offering Jurisdictions**

A final prospectus relating to the Partnership has been filed with securities commissions or similar authorities in each of the provinces and territories of Canada. This news release shall not constitute an offer to sell or a solicitation to purchase, nor shall there be any sale or any acceptance of an offer to purchase units of the Partnership in any province or territory of Canada.

### **About Qwest**

Qwest Investment Management Corp. is an investment management firm which specializes in identifying and structuring investment products in those sectors of the global capital markets in which it has experience and expertise.

For further information please contact:

Cindy Bower, Senior Manager, Business Development & Client Services

Phone: 604-601-5804 or 1-866-602-1142 (ext.5804)

Email: [cbower@qwestfunds.com](mailto:cbower@qwestfunds.com)

Website: [www.qwestfunds.com](http://www.qwestfunds.com)

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