

**NEWS RELEASE – Vancouver, September 12, 2011**



**Qwest Energy 2011-II Flow-Through Limited Partnership**  
**\$25,000,000 Preliminary Prospectus Filed**

Qwest Investment Management Corp. is pleased to announce that on September 9, 2011, it filed a preliminary prospectus for the initial public offering of units of its Qwest Energy 2011-II Flow-Through Limited Partnership (the "Partnership"). Funds raised by the Partnership will be used to purchase flow-through shares of resource issuers, primarily in oil and gas company issuers. Investors in the Partnership are expected to receive 2011 tax deductions of 100% of the amount invested in the Partnership.

The Partnership has been organized to provide limited partners with a tax-assisted investment in a diversified portfolio of flow-through shares of resource issuers whose shares are publicly traded and, to a lesser extent, flow-through shares of private resource issuers, with a view to achieving capital appreciation for limited partners. The principal business of the resource issuers will be: (i) oil and gas exploration, development and production; (ii) mineral exploration, development and production; or (iii) renewable energy and energy efficient projects that may incur certain start-up phase costs.

The syndicate of agents for the offering is co-led by Scotia Capital Inc. and RBC Capital Markets and includes: BMO Capital Markets, Dundee Securities Ltd., Manulife Securities Incorporated, Canaccord Genuity Corp., Macquarie Private Wealth Inc., Raymond James Ltd., GMP Securities L.P., HSBC Securities (Canada) Inc., Rothenberg Capital Management Inc., and Union Securities Ltd.

Qwest Investment Management Corp. is an investment management firm which specializes in identifying and structuring investment products in those sectors of the global capital markets in which it has experience and expertise. Since 1999, Qwest has sponsored 17 flow-through offerings and has raised half a billion dollars of natural resources investments.

For further information please visit our website at [www.qwestfunds.com](http://www.qwestfunds.com) or contact: Cindy Bower, Senior Manager, Business Development & Client Services at 604-601-5804 or 1-866-602-1142 (ext.5804) or email [cbower@qwestfunds.com](mailto:cbower@qwestfunds.com)

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**Vancouver / Calgary / Toronto**

A preliminary prospectus relating to the Partnership has been filed with securities commissions or similar authorities in each of the provinces and territories of Canada. This news release shall not constitute an offer to sell or a solicitation to purchase, nor shall there be any sale or any acceptance of an offer to purchase units of the Partnership in any province or territory of Canada prior to the receipt for the final prospectus or other authorization is obtained from a securities commission or similar authority. Copies of the preliminary prospectus may be obtained from members of the syndicate of agents listed above. There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final prospectus has been issued.