

*For Immediate Release*

**VANCOUVER September 16, 2011** - Qwest Investment Management Corp. ("Qwest"), on behalf of Qwest Investment Fund Management Ltd., Qwest Funds Corp. and Qwest Energy 2010 – II Flow-Through Limited Partnership, announces that Don Short, Senior Vice-President and Portfolio Manager, has been elected to the Board of Directors of Avatar Energy Ltd., a junior oil and gas company listed on the TSX Venture Exchange (AVG). Mr. Short is the portfolio manager principally responsible for the management of the Qwest Energy Canadian Resource Class of Qwest Funds Corp. and of Qwest Energy 2010 – II Flow-Through Limited Partnership, which each currently hold an investment in Avatar Energy Ltd.

Stephen McCoach, Qwest's Managing Director, CEO, noted "We're pleased to support Don in taking this position. Although we understand that having this kind of relationship with an issuer held by our funds does create some potential for conflicts of interest, we considered the issues and are very comfortable that it's in the best interests of our funds for Don to take the position and that any conflicts that may arise will be handled appropriately".

#### **About Avatar Energy Ltd.:**

Avatar is an emerging junior oil and gas company with production in Alberta. Avatar's area of focus is on operated properties in the Pembina Cardium light oil play that have long life high quality reserves with repeatable drilling upside. Further information about Avatar and the other members of its Board of Directors can be obtained by visiting Avatar's website at [www.avatarenergy.ca](http://www.avatarenergy.ca).

#### **About Qwest Investment Management:**

Qwest is an investment management firm which specializes in identifying emerging trend opportunities, managing merchant banking transactions, structuring investment products and providing portfolio management services in those sectors of the capital markets in which it has experience and expertise.

Qwest's management team brings a wealth of experience in corporate and financial product structuring, merchant banking and investment fund management. Qwest's executive and portfolio management teams possess the skills and experience necessary to evaluate and manage the risk and rewards inherent in those sectors of the global markets in which we participate.

Qwest is the parent company of Qwest Investment Fund Management Ltd., a company which provides portfolio advisor services for its various investment funds; and Heritage Bancorp Ltd., a company which provides administrative services for the Qwest group of companies.

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