



## **Qwest Energy 2010 Flow-Through Limited Partnership**

### **Tax Estimates – January 1, 2011 to August 31, 2011**

*In order to assist with your tax planning for the 2011 taxation year, we provide you with the following estimate of capital gains incurred by Qwest Energy 2010 Flow-Through Limited Partnership from January 1, 2011 to August 31, 2011, per Limited Partnership unit. **It should be cautioned that the following numbers are estimates only and are subject to change** given both the activity of the Limited Partnership in the September to December 2011 period and adjustments that may occur as a result of the Limited Partnership's year end audit.*

**Capital Gains Estimate for the 2011 taxation year:       \$19.10 per Unit**  
**Estimated taxable capital gain (50% of capital gain):   \$ 9.55 per Unit**

The final number will be reported on your T5013 for 2011 that will be distributed from the brokerage firms in February/March of 2012 directly to investors.

This tax planning sheet does not represent tax advice and as each individual taxpayer's circumstances are different, you should seek tax advice when preparing your income tax return. Numbers provided are estimates only and are subject to change.

For more information please contact our Client Services at 1.866.602.1142 ext 5804 or [info@qwestfunds.com](mailto:info@qwestfunds.com).