



Qwest Energy 2007 Flow-Through Limited Partnership

Summary of Investment Portfolio

Monthly Portfolio Disclosure

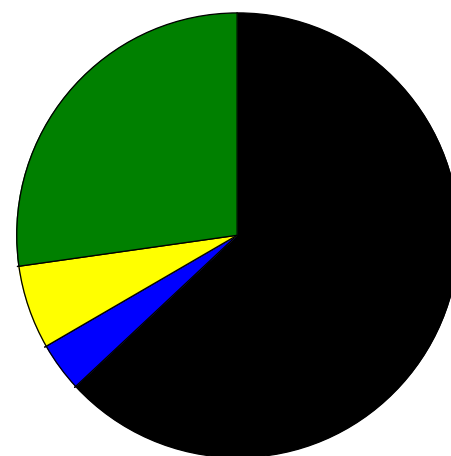
As at November 28, 2008, the net asset value of the Partnership was \$10,719,264. Following is a breakdown of the investment portfolio by sector and as a percentage of the aggregate net asset value of the investment portfolio:

Top Holdings

as at November 28, 2008

Holdings	Symbol/ Exchange	% of Total Net Assets
Cash	--	27.44%
Value Creation Inc.	private	8.39%
Vero Energy Inc.	VRO-T	5.97%
Angle Energy Inc	NGL-T	5.67%
Serrano Energy Ltd	private	5.62%
Breaker Energy Ltd.	WAV.A	5.23%
Gran Tierra Energy Inc.	GTE-T	4.27%
Celtic Exploration Ltd.	CLT-T	4.10%
Forent Energy Ltd.	private	4.06%
Tango Energy Inc.	TEI-X	3.73%
Penn West Energy Trust	PWT.UN-T	3.71%
Storm Exploration Inc.	SEO-T	3.15%
Secure Energy Services Inc.	private	3.05%
TriStar Oil and Gas	TOG-T	2.86%
Forsys Metals Corp.	FSY-T	2.59%
Open Range Energy Corp.	ONR-T	2.35%
Proex Energy Ltd.	PXE-T	2.17%
Pason Systems Inc.	PSI-T	1.62%
Trican Well Services Ltd.	TCW-T	1.62%
TUSK Energy Corp.	TSK-T	1.09%
Goldcorp Inc.	G-T	0.98%
Galleon Energy Inc.	GO.A-T	0.63%
New Gold Inc. - warrants	NGD.WT.B-T	0.01%

Portfolio Breakdown



Energy Equities:	63.00%
Mining Equities:	3.58%
Resource Service Sector:	6.29%
Cash:	27.44%

Note: -0.31% represents the liabilities of the partnership as at November 28, 2008